
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

DEPARTMENT OF TRADE AND INDUSTRY**NOTICE 677 OF 2016****THE INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED B-BBEE FACILITATOR STATUS**

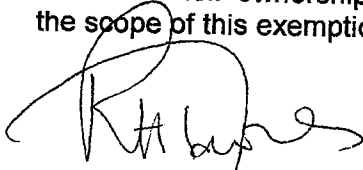
The Industrial Development Corporation of South Africa Limited (IDC) is a national development finance institution set up to promote economic growth and industrial development. The IDC is 100% owned by the South African Government under the supervision of the Economic Development Department.

The IDC's funding is generated through income from loan and equity investments and exits from mature investments, as well as borrowings from commercial banks, development finance institutions (DFIs) and other lenders. It aligns its priorities with government's policy direction and remains committed to developing the country's industrial capacity, and plays a major role in facilitating job creation through industrialisation.

By virtue of the powers vested in me in terms of section 9(1) of the Broad-Based Black Economic Empowerment Amendment Act 46 of 2013 and in accordance with the provisions of paragraphs 3.6 of Statement 100 as per the amended B-BBEE Code Series 100.

I, Dr. Rob Davies, Minister of Trade and Industry, hereby designates and grants the IDC a B-BBEE Facilitator Status for a period of ten (10) years effective from the date of my signature.

The B-BBEE Facilitator Status will only be applicable to transactions for a) Early Stage projects, b) Venture capital and c) Distressed Clients meeting very specific conditions facilitating transformation and empowerment. Businesses will require specific approval from the IDC and the dti to apply the IDC's B-BBEE Facilitator Status to their ownership structure. All other business dealings will fall outside the scope of this exemption.



Dr Rob Davies, MP
Minister of Trade and Industry

13 September 2016